

TELECOM SAMPLING

Stock	Country	Exchange	Ticker	Price [US\$]	52-Week High/Low	Trailing 12-Month Dividends	Dividend Payout Ratio	Current Yield	Trailing P/E Ratio	Market Cap in millions	S&P Credit Rating	1-Year Returns**	3-Year Annualized Returns**	5-Year Annualized Returns**	10-Year Annualized Returns**
Telstra	Australia	OTC	TLSYY	16.23	16.30--11.50	1.35	113%	8.32%	11.74	39,054	NR	25.02	11.82	9.15	5.15
France Telecom	France	NYSE	FTE	22.02	24.60--17.26	1.67	99%	7.58%	11.4	60,160	A-	28.2	-5.36	4.79	-3.91
Telefonica	Spain	NYSE	TEF	23.33	27.59--17.74	1.59	47%	6.82%	7.58	109,740	A-	35.57	-0.89	12.65	9.27
Deutsche Telekom	Germany	OTC	DTEGY	14.56	16.85--10.62	0.96	84%*	6.59%	35.94	64,512	NR	39.86	1.7	3.22	0.24
Royal KPN	Netherlands	OTC	KKPNY	14.28	17.63--12.47	0.94	62%	6.58%	8.22	22,440	NR	20.75	-2.09	9.87	9.5
Telecom Italia	Italy	NYSE	TI	13.63	16.04--10.46	0.84	55%	6.16%	6.37	26,710	NR	27.68	-11.03	-9	NR
AT&T	US	NYSE	T	31.08	31.94--23.78	1.7	50%	5.47%	9.28	185,480	A-	35.1	-3.24	7.72	0.72
Verizon	US	NYSE	VZ	36.85	38.95--25.05	1.95	116%	5.29%	29.69	105,100	A-	20.19	5.02	9.31	0.55
BCE	Canada	NYSE	BCE	39.78	40.37--28.10	1.93	72%	4.85%	16.59	30,930	BBB+	39.04	7.3	13.66	7.06
Vodafone	UK	NYSE	VOD	27.81	32.70--18.43	1.3	39%	4.67%	11.59	145,300	A-	41.92	-0.77	9.46	4.57
SK Telecom	South Korea	NYSE	SKM	18.74	20.29--14.58	0.76	35%	4.06%	9.12	12,450	A	18.94	-4.02	-3.57	2.75
Telenor	Norway	OTC	TELNY	48.82	52.61--33.20	1.74	39%	3.56%	9.17	27,450	NR	36.51	-8.18	6.12	15.73
Swisscom	Switzerland	OTC	SCMWY	44.44	46.60--30.50	1.34	63%	3.02%	10.83	23,240	NR	49.46	13.01	10.36	9.86
S&P 500	US							1.69%				25.24	0.14	2.59	2.36

* Based on normalized EPS. A recent outstanding expense cut EPS by half.

** All Return data is in US dollars through 1 June 2011

Data as of 23 May 2011

Source: Morningstar, Fidelity, Financial Times, and Standard & Poor's,

Mutual Funds	Ticker	Price	52-Week High--Low	Current Yield	Load	Expenses	Assets [\$ millions]	1-Year Returns *	3-Year Ann. Returns*	5-Year Ann. Returns*	10-Year Ann. Returns*
ICON Telecommunications & Utilities S	ICTUX	6.45	6.56--5.32	3.20%	NA	1.67%	23	24.75	-3.03	4.32	4.48
GAMCO Global Telecommunications AAA	GABTX	21.75	22.41--17.28	1.64%	NA	1.62%	162	27.08	-1.45	4.70	3.9
Fidelity Select Telecommunications	FSTCX	50.03	50.88--37.56	1.33%	NA	0.91%	399	36.21	5.25	5.18	2.62
DWS Communications A	TISHX	18.4	19.27--14.15	0.96%	5.75	1.74%	136	29.44	-0.04	-0.60	-1.81
T. Rowe Price Media & Telecom	PRMTX	55.91	58.18--39.43	0.52%	NA	0.84%	2,200	38.01	9.39	12.43	11.73
Exchange-Traded Funds											
iShares Dow Jones US Telecom	IYZ	24.94	25.31--18.36	2.93%	NA	0.48%	743	32.76	2.01	3.72	-0.99
ishares S&P Global Telecommunications Sector Index Fund	IXP	61.18	64.11--46.51	3.89%	NA	0.48%	431	30.48	0.01	6.65	NA
SPDR S&P International Telecom Sector	IST	26.12	27.77--19.30	3.99%	NA	0.50%	9	33.22	NA	NA	NA

Source: Morningstar

Data as of 24 May 2011

*Performance data as of 1 June 2011